

PAIR	USDCAD	
DATE & TIME	9/6/2013	
CHARTING TIMEZONE	WEEK 24	
TO DO	SHORT	
Entry Point: (waiting)	1.0210	
TP 1:	1.0150	
TP 2:	1.0050	
SL 1:	1.0230	
SL 2:	1.0230	
RRR 1: (Return to risk)	3.00	
RRR 2: (Return to risk)	8.00	

Market View:

Last week, the loonie attempt to go high again but only to find resistance at 1.0380 level, 20pips away from my short position. Last Friday, the unemployment rate fell to 7.1% and employment change was 95K against 16.1K, adding more bull force (i.e. bear against USDCAD) to the loonie. I remained bearish on the USDCAD after it has broke down 1.0200 level and closing at 1.0190. Shall take up a SHORT position at 1.0210 level and expecting the loonie to head to 1.0150 followed by 1.0050.

Weekly view



Daily View



H4 View



H1 View

