

PAIR	GBPUSD	
DATE & TIME	9/6/2013	
CHARTING TIMEZONE	WEEK 24	
TO DO	LONG	LONG
Entry Point: (waiting)	1.5460	1.5620
TP 1:	1.5600	1.5750
TP 2:	1.5780	1.5830
SL 1:	1.5420	1.5580
SL 2:	1.5360	1.5480
RRR 1: (Return to risk)	3.50	3.25
RRR 2: (Return to risk)	3.20	1.50

Market View:

BULL force CONTINUES to take place last week and breaking up near 1.5680 before heading back to 1.5550. With this, we confirmed that bull force are stronger than before (also than expected). However, we may want to take note that the fact that 1.5600 was a strong and good resistance level. Any break-out from there we will be expecting more bullish movement towards 1.5830 level. Although we maintained a bull trend now, in the short run, we want to monitor this pair to see if there's any possibility of history repeating itself (Look at h1 charting). My take is to long this pair @ an acceptable price range, also if it managed to break out from 1.5600 level

Weekly view



Daily View



H4 View



H1 View

