PAIR	USDCHF	
DATE & TIME	26/5/2013	
CHARTING TIMEZONE	WEEK 22	
TO DO	LONG	LONG
Entry Point: (waiting)	0.9600	0.9540
TP:	0.9900	0.9900
SL:	0.9480	0.9480
RRR:	2.50	6.00
Exit Point:		

Market View:

In major trend, the USDCHF seems to be heading north (provided that this pair able to break through the 2005MAs and allowed 1005MAs crosses 2005MAs too. Although we seen that this pair has breakout from its head & shoulder neckline, now we are experiencing a reversal back to retest the neckline. The failure to breakout from it's neckline would sugguest a strong uptrend movement in the coming weeks. However, in the short run, we would expect the USDCHF to be heading down a little more to 0.9550 (lowest) before heading back up.



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