PAIR	NZDUSD	
DATE & TIME	26/5/2013	
CHARTING TIMEZONE	WEEK 22	
TO DO	LONG	SHORT
Entry Point: (waiting)	0.8020	0.8160
TP:	0.8150	0.8020
SL:	0.7980	0.8230
RRR:	3.25	2.00
Exit Point:		

Market View:

On the major trend, the NZDUSD broke past its 100SMAs (significant movement) and seems to be on the way of a reversal movement. Daily & H4 definitely shows of a downtrend movement. The question is probably how much more downtrend before we see a reversal. Trading in the short term we should be expecting the NZDUSD to hit once more 0.8000 level and it would determine the direction of the NZDUSD pair.

Weekly view



Daily View



H4 Viev



H1 View

