

PAIR	GBPUSD	
DATE & TIME	31/3/2013	WEEK 14
CHARTING FOCUS	DAILY, H4	
TO DO	SHORT	
Entry Point: (waitin	1.5300	
TP:	1.4820	
SL:	1.5400	
RRR:	1 : 4.8	
Exit Point:		

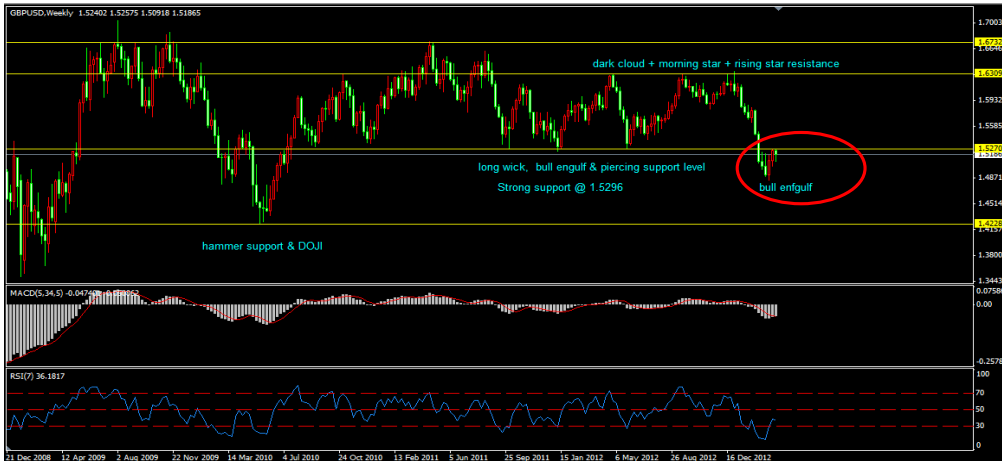
**Market View:**

A following up, we are still bearish on GBPUSD. We are looking whether if GBPUSD will break the weekly trendline, where there is strong support @ 1.5296 range. Should this week fail to breakout the resistance line, we will be expecting a downward trend in the long run till 1.4200 range.

Daily view has not shown any divergence, we also notice the strong bear trend is looking up for a retracement. So far it has retraced up to 23.6%. If were to retracement further, a maximum of 38.2% retracement is expected and act as the resistance point. We have also seen a divergence in MACD/RSI.

Will still maintain SHORT on the GBPUSD pair.

**Weekly view**



**Daily View**



H4 View



H1 View

