

PAIR	GBPUSD	
DATE & TIME	31/3/2013	WEEK 14
CHARTING FOCUS	DAILY, H4	
TO DO	SHORT	
Entry Point: (waitin	1.5228	
TP:	1.4820	
SL:	1.5320	
RRR:	1 : 4.44	
Status	In progress	

Market View:

H1 shows of the potential of a double top pattern forming after GBPUSD reached 1.5250 level. The failure to breakout of previous high resistance indicated that there's still weak and low confidence in the U.K economy. We have seen that GBP seems to be heading down to the neckline of dbl top. Therefore, reaching the level will be looking out for potential downtrend if there's a breakout on the neckline. View: SHORT on GBP.

H4 View



H1 View

