

PAIR	EURUSD	
DATE & TIME	9/4/2013	WEEK 15
CHARTING FOCUS	H4, H1	
TO DO	SHORT	
Entry Point: (waiting)	1.3008	
TP:	1.2900	
SL:	1.3050	
RRR:	1 : 2.56	
Status	Waiting	

**Market View:**

On the weekly view, we have seen a bull tweezer pattern forming based on last two week candle pattern forming. On the weekly chart, we are seeing a potential inverse H&S to be formed depending if this week is another bull week ahead of the fundamental of EU.

Similarly, the euro has been climbing against the dollar since last week, showing potential reversal of the retracement, especially when 100SMAs have not crossed the 200 SMAs line. Likewise, the divergence in MACD/RSI shows the continuation of uptrend pattern.

However, breaking down into small trend we would have notice that the EURUSD has been on a strong declining stage since the start of Feb'13 and look to reverse. We are looking at a short run downtrend as the pair heads towards previous window gap before heading up once again.

As the previous gap act as the first level of resistance at 1.3050 level, and second level of resistance at 1.3150, any breakout from there onwards we will be giving a BUY sign and a continuation uptrend.

**Weekly view**



**Daily View**



H4 View



H1 View

