

PAIR	EURUSD	
DATE & TIME	31/3/2013	WEEK 14
CHARTING FOCUS	WEEKLY & DAILY	
TO DO	SHORT	
Entry Point: (waiting)	1.2835	
TP:	1.2680	
SL:	1.2860	
RRR:	1 : 6.2	
Exit Point:		

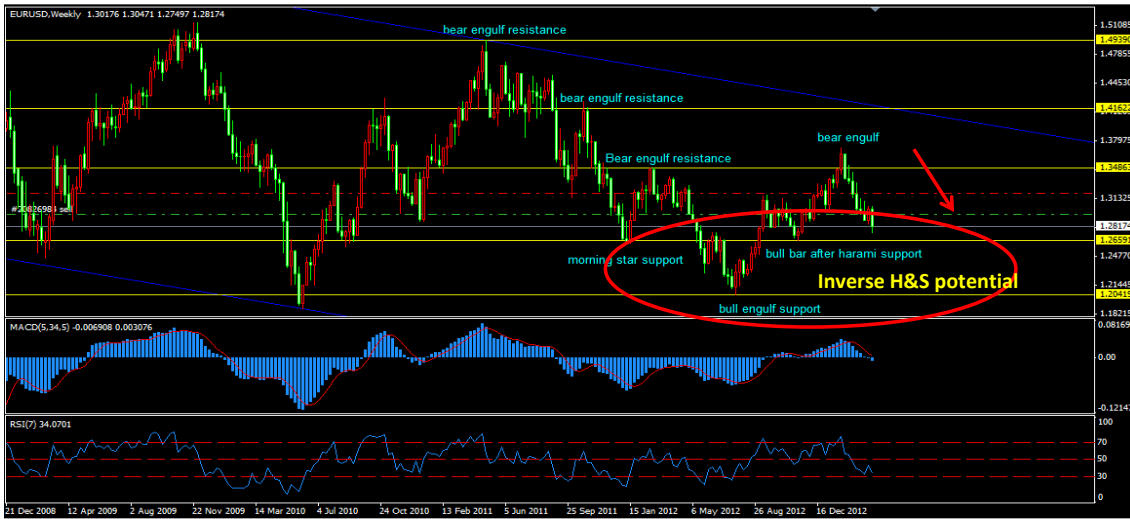
Market View:

After a week of rebound, EURUSD closes another long bear bar approaching previous morning star support level. We do notice that if it hits the 1.2650 level, it could potentially form inverse H&S and could indicate a reversal in it.

The daily charting shows of a continuous downtrend, indicating a strong bear force in the uncertainty of EUR. We seen the price moved past 200-SMAs and potentially heading down more. However, do note of the potential RSI/MACD divergence.

H4 and H1 does not tell much of a story of any reversal sign yet, except that we see a strong resistance at 1.2840 previously. If the market were to hit this level back again, will be adding more short position.

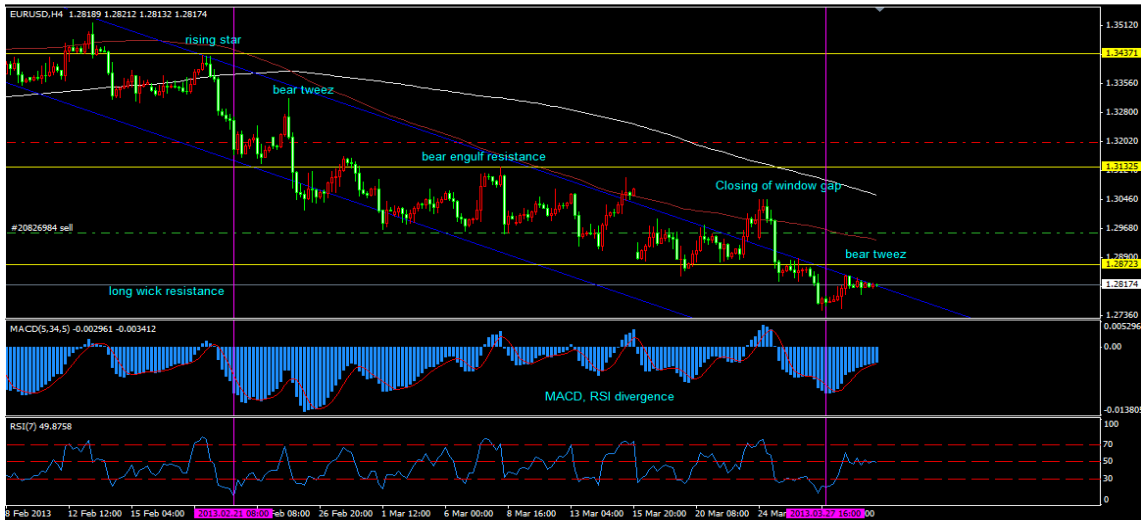
Weekly view



Daily View



H4 View



H1 View

