

PAIR	EURUSD	
DATE & TIME	31/3/2013	WEEK 14
CHARTING FOCUS	H4, H1	
TO DO	SHORT	
Entry Point: (waiting)	1.2835	1.2820
TP:	1.2680	1.2680
SL:	1.2860	1.2900
RRR:	1 : 6.2	1 : 1.75
Status	Hit SL	In Progress

Market View:

EUR traded up to 1.2877 hitting previous long wick support (now act as resistance). Next thing the EUR tumbled down to 1.2822 (GMT+8 Singapore, 10.10PM). Previous bear engulf resistance fail to act as a good resistance level, previous high of 1.2880 would be a better gauge. Although EUR technically showed of potential of reversal, we are still looking more on fundies as more small economies in the euro bloc seem to need assistance from the bigger players.

Until then, will still hold a **SHORT/BEAR** view on EUR.
Looking to short or add more entry on **1.2820**

H4 View



H1 View

