

PAIR	EURUSD	
DATE & TIME	9/4/2013	WEEK 15
CHARTING FOCUS	H4, H1	
TO DO	SHORT	SHORT
Entry Point: (waiting)	1.3008	1.3115
TP:	1.2900	1.2900
SL:	1.3050	1.3150
RRR:	1 : 2.56	1 : 6.14
Status	Hit SL	

**Market View:**

We have seen the EURUSD heading up higher, up to 1.3120 range before closing down below 1.3100. In H4, we see a rising star followed by a long bear bar, signally a potential downtrend is coming. RSI getting weaker in both H4 & H1 chart, particularly in H1 we see a divergence in the price action and indicators. Therefore I would be expecting a downtrend in EURUSD, heading back below 1.3000 level. Would recommend a SHORT position

**H4 View**



**H1 View**

