

PAIR	AUDUSD	
DATE & TIME	9/4/2013	Week 15
CHARTING Focus	H4, H1, 30MINS	
TO DO	LONG	
Entry Point: (waiting)	1.0398	
TP:	1.0480	
SL:	1.0360	
RRR:	1 : 2.13	
Status		

**Market View:**

Clearly on the weekly chart we see that AUDUSD has not broken previously mentioned pennant and look to trade within the range until a breakout from the trendline. Similarly, we see that on the daily chart, the week opened with a window gap and quickly recovered today morning. Notice that previous channel trendline was hit with a bear engulf and long wick rising star tells us of a bear force last week.

Taking a closer picture would tell us that the AUDUSD is losing its bull force and right now is retraced up to 38.2% of the bullishness so far. At the top of the bull, we have seen reversal patterns forming yet was not strong supported by indicators that the AUD is going for bear any time soon yet. Previous potential dbl top was a false alarm with the aussie breaking out the neckline.

In H1 view, we have seen that the EW wave 3 is fully completed and now set to await for wave 4 retracement (apparently seem to have done it too), and therefore will be expecting an uptrend movement in the AUD. Looking at 30MINS, we would have expect AUD to uptrend after indicators shows that divergence has took place.

**Weekly View**



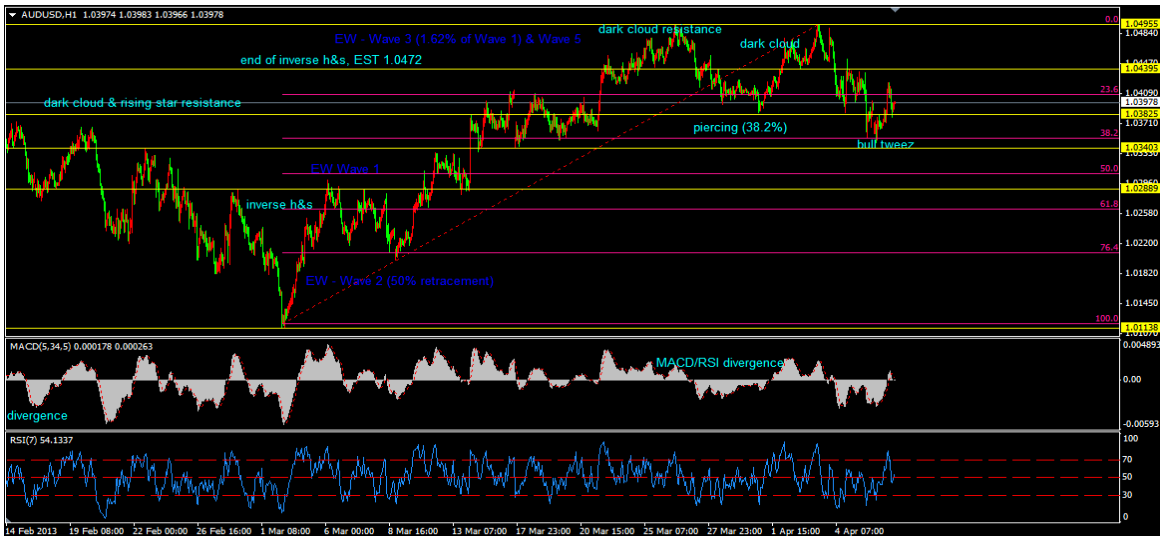
**Daily view**



H4 View



H1 View



30MINS

