

PAIR	AUDUSD	
DATE & TIME	9/4/2013	Week 15
CHARTING Focus	H4, H1, 30MINS	
TO DO	LONG	HOLD
Entry Point: (waiting)	1.0398	
TP:	1.0480	
SL:	1.0360	
RRR:	1 : 2.13	
Status	Hit target	

**Market View:**

We have seen on daily AUDUSD has been climbing up to previous channel trendline, given on rising import in China Trade Balance, suggesting a stronger import demand in China. Australia is one of the largest exporter to China for its raw material resources.

H4 still signal a strong uptrend and would be expecting price to head up to 1.0600 level before we can see reversal pattern forming. As noted, H4 does not show any reversal price action as yet.

At this moment, we are seeing AUDUSD heading down to previous high support level, which is expected to be a strong support. Any breakout from that level would give signal bear force is stronger than the bull force. In a small view, we see that in 30mins chart, there is MACD/RSI divergence, therefore this would conclude a SHORT in the SR, but a LONG if price fail to breakout of 1.0500 level.

**Daily view**



**H4 View**



**H1 View**



**30MINS**

