

PAIR	EURUSD	
DATE & TIME	24/3/2013	
CHARTING TIMEZONE	AS SHOWN	
TO DO	SHORT	
Entry Point: (waiting)	1.2960	1.3060
TP:	1.2700	1.2730
SL:	1.3200	1.3200
RRR:	1 : 1.08	1 : 2.36
Exit Point:		

Market View:

After downtrend for the past 6 weeks, EURUSD rebounded and formed the piercing pattern on the pairs. However, this is to note with care, given that fundamental is hitting hard on the eurozone, especially the uncertainty if Cyprus will be able to receive its \$10billion euro bailout package. Of the long-run uptrend since last July, EURUSD saw its confirmation of break out of the channel and going nowhere until it is confirmed that the Cyprus will receive its bailout. In daily trend, it is unable to be certain which direction will it goes, but in H4 view, we are seeing that window gap will be closed in the following week until it hits previous high (where there is bear engulf resistance). i.e to say, the EURUSD will be on the uptrend for the next few days based on fundamental expectation.

Weekly view



Daily View



H4 View



H1 View

